

BANGLADESH INSURANCE ACADEMY (BIA)

1. Type of Organisation : The Academy is an autonomous body under the administrative control of the Ministry of Commerce.
2. Mailing Address : 53, Mohakhali C/A, Dhaka-1212.
3. Telephone No. : 607093,607094,605691,608980.
Fax No. 00880-2-9882071.
4. Head of the Organisation (Name and Designation) : Mr. K.M. Mortuza Ali
Director
5. Objectives :
 - 1) To give professional education in insurance leading to certificates and diplomas.
 - 2) To conduct research on the insurance industry.
 - 3) To conduct in-service training for officers and employees of the public and private sector insurance organisations.
 - 4) To train up insurance officers of the organisations.
 - 5) To publish works of research and books on insurance.
 - 6) To establish close contacts with local and foreign academic institution, organise joint courses and initiate students and trainees from abroad.
 - 7) To conduct research in collaboration with institutions at home and abroad and to exchange skills.
 - 8) To provide facilities for students preparing for the examinations Like as ACH (London) CIP, Actuary conducted by foreign insurance institutes.
 - 9) To give awards to individuals in recognition of their contribution to development of insurance education.

6. Recent Research Publication Of the Organisation (1996-99) : 1) An appraisal of the performance of the Life Insurance Industry in Bangladesh .
7. On-going Research Projects : 1) Socio Economic impact of Liability insurance.
2) Growing Insurance Industry of Bangladesh and Requirement for sustainable H.R.D Programme.
8. Future Plan of Research : 1) Comparative Performance of the insurance sectors (private and public).
2) State regulations in insurance and its implementation.
3) Opportunities for Investment of insurance fund in Bangladesh.
4) Impact of Liberalisation & Globalisation in insurance sector.
9. Chief Researchers : BIA has no researchers of its own. BIA invites notable research both from insurance industry and universities of the Country. Normally the researchers are engaged on contracts basis. An agreement is made between the research and the BIA authority. Insurance subjects are mainly chosen for research.