

DEPARTMENT OF RESEARCH, BANGLADESH BANK (BB)

1. Type of Organisation : Central Bank
2. Mailing Address : Bangladesh Bank Head Office,
Motijheel, Dhaka
3. Telephone No. : 9555000-1; 9555003-19; 9555021-2; 7120665
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4. Head of the Organisation (Name and Designation) : Dr. Mohammed Farashuddin
Governor
5. Objectives : The objectives of the Central Bank (Bangladesh Bank) in Bangladesh are to regulate the issue of currency and keeping of reserves and manage the monetary and credit system of Bangladesh with a view to stabilising domestic monetary value; pre-serving the par value of the Bangladesh Taka; pro-moting and maintaining a high level of production, employment and real income in Bangladesh; and fostering growth and development of the country's productive resources in the best national interest.

Departments :

Law Department; Financial Institutions Department; International Department; Computer Department; Agricultural Credit Department; Agricultural Credit Project Department; Agricultural Credit Ins-pection Department; Credit Information Bureau; Department of Research; Department of Public Relations and Publications; Audit and Inspection Department; Statistics Department; Engineering Department; Problem Bank Monitoring Department; Personnel Department; Bangladesh Bank Training Academy; Administration and Expendi-ture Department; Department of Banking Operation and Development; Banking Regulation and Policy Department; Department of Banking Inspection; Foreign Exchange Policy Department; Foreign Exchange Investment Department; Foreign

Exchange Inspection Department; Monetary Management and Technical Unit; Currency Management and Accounts Department; Industrial Credit Department; and Secretary's Department.

Department of Research □

The Department of Research in the Bangladesh Bank plays an important role in the formulation of economic policies of the country. The principal function of the Department is to help the bank in the formulation of monetary and credit policies and also to assist it in discharging its duty as adviser to the Government on economic and financial matters. To this end, the department keeps the top executives of the Bank fully informed of latest economic development both at home and abroad, in a regular and systematic manner. For this purpose the Department keeps a close watch on trends in the domestic economy as well as on international economic developments with particular reference to monetary, fiscal and trade problems and policies. Domestic and international economic developments are brought within the compass of comprehensive reports and reviews which are submitted for perusal of the Governor, Deputy Governor, and Senior Executives of the Bank, as also the Bank's Board of Directors. Frequent references on important economic issues received by the Bank from the Ministry of Finance, Planning Commission, and other important Ministries and Departments of the Government for examination and opinion are dealt with by the Department of Research.

Also represent the Bank on various special and expert committees constituted by the Government to examine and study economic issues, and participate in discussions with the IMF, World Bank and other International Financial Organisations within the country and abroad.

The Department supplies various information and data to the visiting World Bank and IMF teams from time to time on financial and economic condition of the country, in order to

help them to have a clear understanding of the economic situation and economic problems confronting Bangladesh.

The Department prepares on a regular basis monthly, quarterly, half-yearly and annual reviews on monetary and credit situation, balance of payments, food prices, jute & jute goods, tea, gold & exchange rate etc. An important statement under the title "Weekly Economic Indicators" is also brought out by the Department. A daily economic news summary highlighting important news items on domestic and international economic issues is also prepared regularly. Besides, the Department prepares the Bank's Annual Report, the quarterly Bangladesh Bank Bulletin and undertakes special studies on different economic issues, as and when assigned by the higher authority of the Bank. Besides, the Bank's Library is also attached to this Department.

It may be noted from the above that the functions and responsibilities of the Department of Research in the Bangladesh Bank are entirely different from those of the other research institutions, unlike the rest, the department does not undertake theoretical research specially for the purpose of publication or public debate. On the contrary it is engaged continuously in applied research in the field of monetary and credit policy related to the operation of the Central bank of the country. As in all other important Central Banks of the World, the Research Department is an 'integral part of the Bangladesh Bank and is actively associated with the evolution and adjustment of its monetary and credit policy in the best national interest, as also in the discharge of the Bank's functions as adviser to the Government on all economic and financial matters referred to it from time to time for examination and opinion. In the discharge of these functions the Department continuously undertakes reviews, and appraisal of monetary and credit situation and related economic issues both within the country and in the outside world. Thus the research Department

in the bank, plays a crucial role in the proper operation of the Central bank of the country.

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| 6. Recent Research Publication
Of the Organisation (1996-99) | : | Not Available |
| 7. On-going Research Projects | : | Not Available |
| 8. Future Plan of Research | : | Not Available |
| 9. Chief Researchers | : | <ol style="list-style-type: none">1. Mr. Habibullah Bahar, Economic Adviser. M.A.(Economics), M. A. (Development Economics), U.S.A. Tel.: 9550452.2. Mr. Md Saifullah, General Manager (Monetary Management and Technical Unit). M.A. (Economics), M.A. (Financial Economics), U.K. Tel.: 9564119 (off.). |

3. **Mr. Md. Warisuzzaman**, General Manager, Department of Research, M.A. (Economics), Tel.: 7120665 (off.).
4. **Mr. Syed Ahmed Khan**, General Manager (On Deputation to BIBM), M.A. (Economics) Masters in Banking & Finance, U.K. Tel.: 9003921 (off.).
5. **Mr. H. A. Sikdar**, General Manager (Department of Research). M.A. (Economics). Tel.: 7120347 (off.).
6. **Mr. K. M. Jamsheduzzaman**, General Manager, (Department of Research). M.A. (Economics), M. A. (Economics), U.S.A. Tel.: 7120366 (off.)